

OKLAHOMA



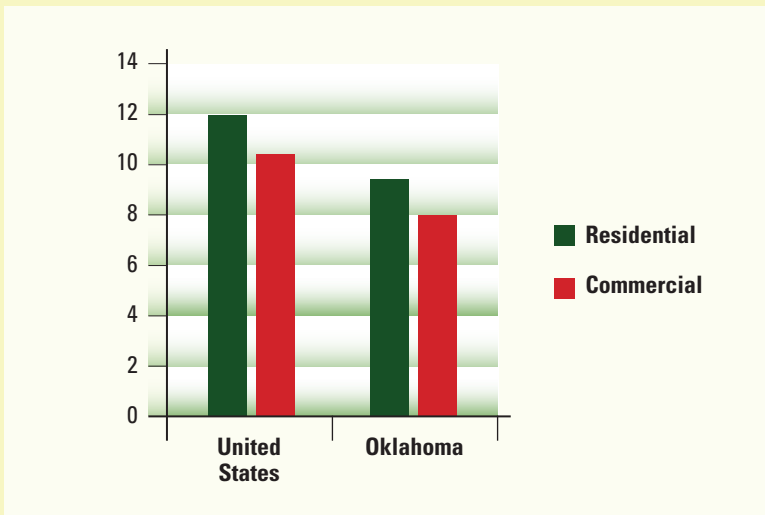
PROJECT NAME	TYPE
AES Shady Point II	Coal
Red Rock Generating Facility	Coal
Tenaska Sallisaw Plant	Coal

Economic Overview

Population (2009 in thousands)	3,687
Personal Income per Capita (2009)	\$35,268
Employment (Aug 2010 in thousands)	1,634.2
Unemployment Rate (Aug 2010)	7.0%
Change in Jobs (Jan. 2008 – Aug. 2010)	-44,300
All State Government Expenditures	\$19.5 bn

Electricity Costs (cents/kilowatt hour)

Residential (June 2010)	9.36
Commercial (June 2010)	7.99



U.S. vs. Oklahoma Electricity Costs
(cents/kilowatt hours)

Benefits from Proposed Energy Projects

Upfront Investment (total of all projects)

Total Economic Output (in PDV)	\$7,300,000,000
Employment Earnings (in PDV)	\$2,400,000,000
Average Annual Jobs	14,800

First Year of Operations (total of all projects)

Total Economic Output (in PDV)	\$1,400,000,000
Employment Earnings (in PDV)	\$400,000,000
Average Jobs Created in Year 1	8,600

Example Project

Red Rock Generating Facility

The Red Rock Generating Facility was a 950 MW coal-fired power plant proposed by PSO (a subsidiary of American Electric Power), Oklahoma Gas & Electric, and the Oklahoma Municipal Power Authority. Environmental groups lined up against the proposal. The project was approved by the state legislature in 2005, and its air quality permits were challenged at the state level and reviewed until 2007. In June 2007, several opponents filed suit against the project, challenging the constitutionality of the state's pre-approval procedures. On September 10, 2007, the Oklahoma Corporation Commission denied PSO's application for approval of the permits for the plant. By October 2007, the project's developers pulled out and the Red Rock proposal was officially dead.