

MINNESOTA



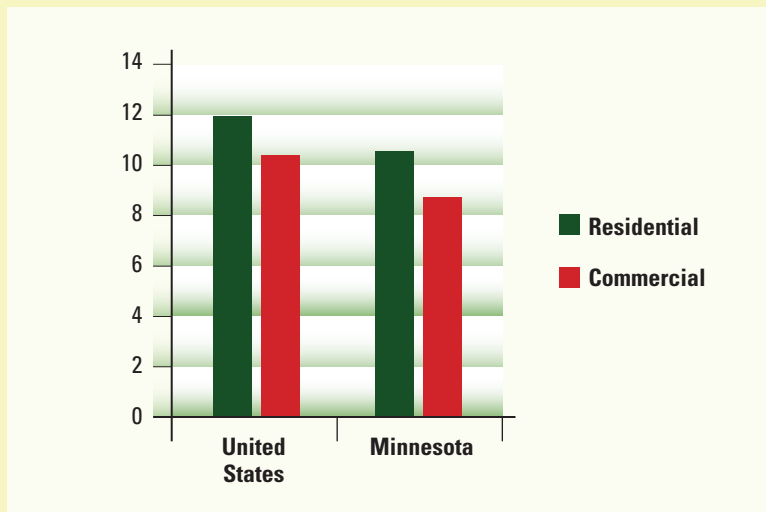
PROJECT NAME	TYPE
CapX2020 (MN Portion)	Transmission
Excelsior Energy Mesaba Plant	Coal
Green Power Express (MN Portion)	Transmission
Kenyon Wind Goodhue Wind Project	Wind
MinnErgy Eyota Ethanol Plant	Renewable Fuels

Economic Overview

Population (2009 in thousands)	5,266
Personal Income per Capita (2009)	\$41,552
Employment (Aug 2010 in thousands)	2,749.0
Unemployment Rate (Aug 2010)	7.0%
Change in Jobs (Jan. 2008 – Aug. 2010)	-114,000
All State Government Expenditures	\$34.3 bn

Electricity Costs (cents/kilowatt hour)

Residential (June 2010)	10.68
Commercial (June 2010)	8.80



U.S. vs. Minnesota Electricity Costs
(cents/kilowatt hours)

Benefits from Proposed Energy Projects

Upfront Investment (total of all projects)

Total Economic Output (in PDV)	\$12,800,000,000
Employment Earnings (in PDV)	\$4,100,000,000
Average Annual Jobs	21,100

First Year of Operations (total of all projects)

Total Economic Output (in PDV)	\$800,000,000
Employment Earnings (in PDV)	\$200,000,000
Average Jobs Created in Year 1	3,800

Example Project

Kenyon Wind Goodhue Wind Project

Kenyon Wind, LLC was granted a final permit by the Minnesota Public Utilities Commission in July 2007 for its 18.9-megawatt wind-energy conversion system. Landowners and other opposition groups contested the project raising questions about noise, impacts on communications systems, potential for annoyance, visual impacts, safety and engineering considerations and property values impacts. In February 2009, the permit was amended to allow Kenyon Wind flexibility with the type of turbines, spacing, and an extension of both the power purchase agreement and beginning date for the two-year period of construction allowed. On October 21, 2010, Kenyon Wind applied to amend its permit to extend the time for completion of the project, citing current economic conditions for the project delay. The comment period for this amended period closed on November 19, 2010.