

IOWA



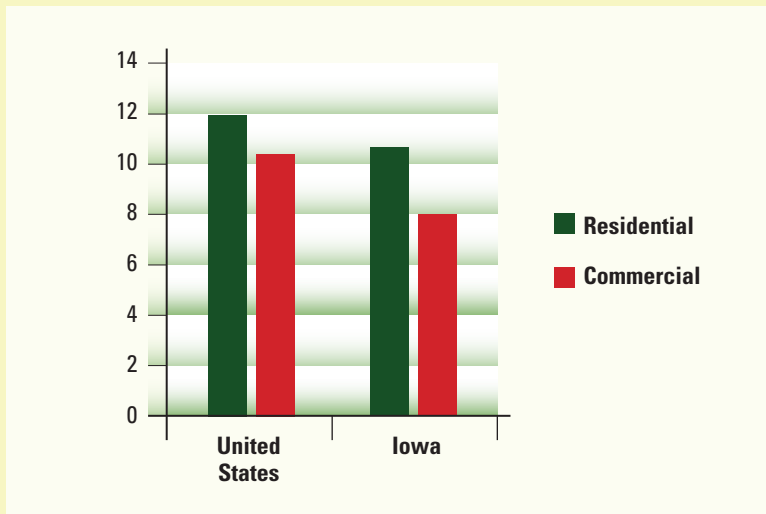
PROJECT NAME	TYPE
Alliant – Marshalltown Power Plant	Coal
Big River Resources Ethanol Plant, Grinnell	Renewable Fuels
Green Power Express (IA Portion)	Transmission
LS Power, Elk Run Energy Center	Coal

Economic Overview

Population (2009 in thousands)	3,008
Personal Income per Capita (2009)	\$36,751
Employment (Aug 2010 in thousands)	1,558.3
Unemployment Rate (Aug 2010)	6.8%
Change in Jobs (Jan. 2008 – Aug. 2010)	-54,500
All State Government Expenditures	\$30.8 bn

Electricity Costs (cents/kilowatt hour)

Residential (June 2010)	10.56
Commercial (June 2010)	7.91



U.S. vs. Iowa Electricity Costs
(cents/kilowatt hours)

Benefits from Proposed Energy Projects

Upfront Investment (total of all projects)

Total Economic Output (in PDV)	\$10,200,000,000
Employment Earnings (in PDV)	\$3,200,000,000
Average Annual Jobs	19,300

First Year of Operations (total of all projects)

Total Economic Output (in PDV)	\$1,100,000,000
Employment Earnings (in PDV)	\$200,000,000
Average Jobs Created in Year 1	5,400

Example Project

LS Power, Elk Run Energy Center

LS Power proposed to build the Elk Run Energy Station, a 750-megawatt pulverized-coal power plant located five miles outside of downtown Waterloo. The city heavily courted LS Power for the project. In June 2007, LS filed for a draft air quality permit with the state. Environmental groups organized in opposition to the proposal. In May 2007, several hundred local residents turned out to oppose the annexation of land for the plant. Zoning issues at the city and state levels plagued the project's permits for several months. In December 2008, LS Power announced that it was reevaluating its role in developing new power plants, including Elk Run, citing tightening credit markets and regulatory uncertainty. In January 2009, LS Power announced that because of the economic downturn, it was cancelling plans to build the plant.