

ALASKA



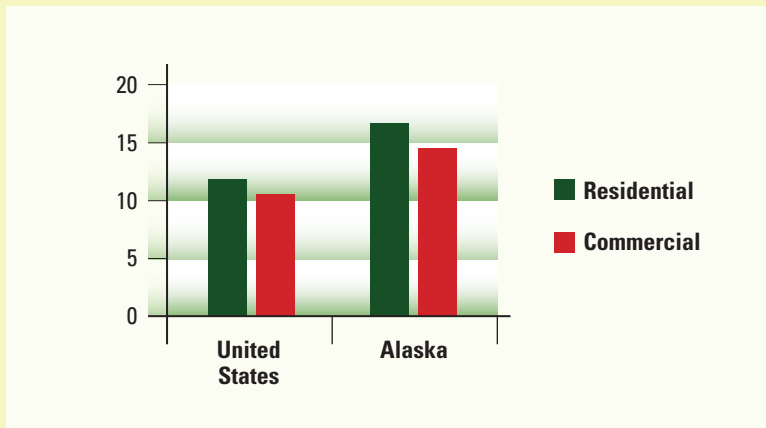
PROJECT NAME	TYPE
Agrium Corporation's Kenai Blue Sky Project	Coal
Alaska Natural Resources-to-Liquids LLC	Coal
Fire Island Wind Project	Wind
Homer Electric Association, Crescent Lake Hydropower Plant	Hydropower
Homer Electric Association, Falls Creek Hydropower Plant	Hydropower
Homer Electric Association, Ptarmigan Lake Hydropower Plant	Hydropower
Homer Electric Association, Grant Lake Hydropower Plant	Hydropower
Matanuska Electric Association	Coal
The Fairbanks Economic Development Corporation Coal-to-Liquids Plant	Coal

Economic Overview

Population (2009 in thousands)	698
Personal Income per Capita (2009)	\$42,603
Employment (Aug 2010 in thousands)	334.4
Unemployment Rate (Aug 2010)	7.7%
Change in Jobs (Jan. 2008 – Aug. 2010)	-1,800
All State Government Expenditures	\$10.1 bn

Electricity Costs (cents/kilowatt hour)

Residential (June 2010)	16.92
Commercial (June 2010)	14.84



U.S. vs. Alaska Electricity Costs
(cents/kilowatt hours)

Benefits from Proposed Energy Projects

Upfront Investment (total of all projects)

Total Economic Output (in PDV)	\$22,100,000,000
Employment Earnings (in PDV)	\$7,400,000,000
Average Annual Jobs	47,800

First Year of Operations (total of all projects)

Total Economic Output (in PDV)	\$3,200,000,000
Employment Earnings (in PDV)	\$600,000,000
Average Jobs Created in Year 1	12,500

Example Project

Homer Electric Association, Crescent Lake

Homer Electric Association and Kenai Hydro Limited Liability Corp. (KHL) secured a preliminary permit from the Federal Energy Regulatory Commission to study generating electricity from Crescent Lake, on Chugach National Forest and State of Alaska land. Opposition group Friends of Cooper Landing formally intervened in the proceeding, opposing the project. The group cited threats to the scenic area's salmon spawning and its tourist-based economy. Construction was scheduled to begin in late 2012 and come on line in 2014. However, in October 2009, KHL surrendered its permit for Crescent Lake after determining that the project was currently not economically feasible.