

ALABAMA



PROJECT NAME	TYPE
Bellefonte Nuclear Plant	Nuclear
Compass Port LNG	Natural Gas
Navy Homeport LNG	Natural Gas

Economic Overview

Population (2009 in thousands)	4,709
Personal Income per Capita (2009)	\$33,096
Employment (Aug 2010 in thousands)	1,910.1
Unemployment Rate (Aug 2010)	9.2%
Change in Jobs (Jan. 2008 – Aug. 2010)	-141,700
All State Government Expenditures	\$24.9 bn

Electricity Costs (cents/kilowatt hour)

Residential (June 2010)	10.84
Commercial (June 2010)	10.11

Benefits from Proposed Energy Projects

Upfront Investment (total of all projects)

Total Economic Output (in PDV)	\$19,800,000,000
Employment Earnings (in PDV)	\$6,300,000,000
Average Annual Jobs	33,100

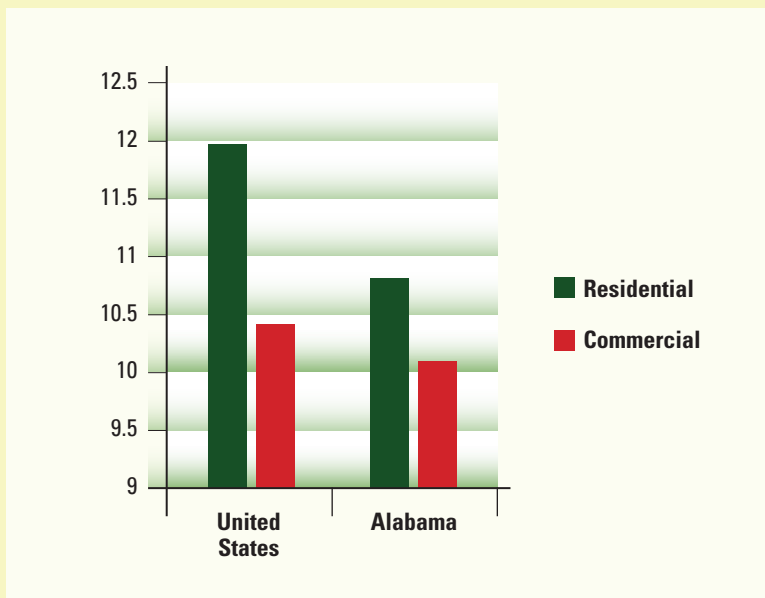
First Year of Operations (total of all projects)

Total Economic Output (in PDV)	\$2,800,000,000
Employment Earnings (in PDV)	\$700,000,000
Average Jobs Created in Year 1	18,200

Example Project

Compass Port LNG

ConocoPhillips proposed to build a liquefied natural gas (LNG) receiving, storage, and regasification facility approximately 11 miles off the coast of Dauphin Island, Alabama. The proposed LNG port would be designed for an average delivery of approximately 1.0 billion cubic feet per day of pipeline quality gas. The project would also require about 30 miles of onshore and offshore natural gas transmission pipeline. Concerns over the impact of the project on marine fisheries, as well as grassroots opposition by a host of environmental groups, brought veto threats from Alabama and Mississippi state governments. On June 8, 2006, ConocoPhillips pulled the Compass Port project altogether.



U.S. vs. Alabama Electricity Costs
(cents/kilowatt hours)